

Current as of July 21, 2020

## Federal Supports for Businesses

*This list represents federal supports for businesses which have been made public through federal announcements and other resources and is not necessarily comprehensive. The Government of Canada is maintaining a list of supports, which is available on [Canada.ca](https://www.canada.ca).*

### **Passive Measures**

*These items do not directly require action on the part of businesses to benefit from, or are primarily information-sharing initiatives*

- Canada's coordinated approach to supporting the economy and the financial sector includes the Governor of the Bank of Canada [cutting the interest rate](#) to 0.25%
- A new [Business Credit Availability Program](#) to make more than \$12.5 billion available to Canadian businesses in financing and credit insurance solutions through [Export Development Canada](#) (EDC) and [Business Development Bank of Canada](#) (BDC).
- An additional \$5 billion to increase [Farm Credit Canada's](#) lending capacity to producers, agribusinesses, and food processors.
- The Canada Revenue Agency will [defer tax payments until August 31](#) to help businesses with cash flow.
- A number of existing R&D funding programs and initiatives will be repurposed to support the COVID-19 effort, including the Strategic Innovation Fund; Canada's National Research Council; and [Innovation SuperClusters](#).

### **Active/Application Based Measures**

*These items require businesses to apply or actively participate in*

- Providing eligible businesses with a [75% wage subsidy for their employees](#), through the Canada Emergency Wage Subsidy (CEWS).
- The [Canada Emergency Business Account](#), provides access to up to \$40,000 in interest-free, guaranteed loans to businesses with between \$50,000 and \$1m in 2019 payroll expenses. For businesses meeting additional criteria, up to \$10,000 of this loan will be forgiven.
- Enhancing the [Work-Sharing program](#) to support employers and their workers who are experiencing a downturn in business.
- For tourism operators and small businesses, [regional development agencies](#) (RDAs) could assist with access to federal funding and services.
- The [Trade Commissioner Service](#) has experts worldwide who can provide [access to funding](#) and help mitigating COVID-19 impacts for businesses in global markets.
- The federal government continues to seek manufacturers to support the response effort. [More information is available here.](#)



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## Provincial Supports for Businesses (Ontario)

*This list represents Government of Ontario supports for businesses which have been made public through provincial announcements and other resources and is not necessarily comprehensive, especially given the rate at which new announcements are being made. The province is maintaining a list of resources for businesses which is available at [Ontario.ca](https://www.ontario.ca).*

### **Passive Measures**

*These items do not directly require action on the part of businesses to benefit from, or are primarily information-sharing initiatives*

- The [Employment Standards Amendment Act \(Infectious Disease Emergencies\)](#) provides job-protected leave for employees who cannot work due to the impacts of COVID-19. These measures are retroactive to January 25, 2020. The legislation will also make it clear employees cannot be required to show sick notes.
- The province continues to develop [sector-specific safety guidance documents](#), with over 150 guides available.
- The London-Middlesex region is currently in Stage 3 of Ontario's plan to reopen the economy. Details about what measures are in place are available on the [reopening page of Ontario.ca](#).

### **Active/Application Based Measures**

*These items require businesses to apply or actively participate in*

- The province has launched the [Ontario Together](#) website to help businesses and their employees work with the province to respond to COVID-19.

### **Additional Resources:**

- The Canadian Chamber of Commerce has developed a [preparedness guide](#) for businesses.
- The Canadian Federation of Independent Business is also [providing information](#) to support businesses.
- The Council of Canadian Innovators Dedicated has released a dedicated COVID-19 [Slack Channel](#) for Canadian Tech Workers