

11-03-24 P04:16 IN

**Instructions**

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2010	06	01

 to 

YYYY	MM	DD
2010	12	31

- Primary filing reflecting finances to December 31 (or 45<sup>th</sup> day after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45<sup>th</sup> day after voting day in a by-election)

**Box A: Name of Candidate and Office**

Name of Candidate

Last Name Polhill	First Name Steve	Middle Initial
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 Mailing Address  
Suite/Unit No. | Street No. | Street Name

City/Town London	Province Ontario	Postal Code
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Telephone No. (incl. area code) Business   Home	Fax No.	Email Address
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Name of Office for which the candidate sought election Councillor	Ward Name or No. (if any) Ward 2
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Name of Municipality City of London
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**Box B: Summary of Campaign Income and Expenses**

1. My spending limit (as issued by clerk) was - - - - -	\$ 22,291.51
2. Surplus (or deficit) from previous election - - - - -	\$ NIL
3. Total contributions received (from Schedule 1) - - - - -	\$ 15,425.00
4. My total campaign expenses that were subject to the spending limit were (from Box C) - - -	\$ 14,468.18
5. My total campaign expenses that were not subject to the spending limit were (from Box C) - -	\$ 1,021.50
6. Total of all campaign expenses (from Box C) - - - - -	\$ 15,489.68
7. Election campaign surplus/deficit from current election (from Box E) - - - - -	\$ 35.32
8. Contributions refunded to candidate or spouse (from Box E) - - - - -	\$ NIL
9. Amount paid to clerk (from Box E) - - - - -	\$ 35.32

**Box C: Statement of Campaign Period Income and Expenses**

From YYYY 2010	MM 06	DD 01	To YYYY 2010	MM 12	DD 31	For Candidate Steve Polhill
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**INCOME**

Candidate's surplus from immediately preceding election released by the clerk	+	\$	
Contributions from candidate	- - - - -	+	\$
Contributions from spouse of candidate	- - - - -	+	\$
All other contributions	- - - - -	+	\$ 15,425.00
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	- - - - -	+	\$
Interest income	- - - - -	+	\$
Other (provide full details)			
1. Refund of Nomination Fee	+	\$	100.00
2.	+	\$	
3.	+	\$	

**Total Campaign Period Income** - - - - - = **\$ 15,525.00** **C1**

**EXPENSES (Note: include the value of contributions of goods and services)**

<b>Expenses Subject to Spending Limit</b>			
Advertising	- - - - -	+	\$ 3,742.25
Bank charges	- - - - -	+	\$ 83.14
Brochures	- - - - -	+	\$ 6,097.31
Interest on loan	- - - - -	+	\$
Inventory contributed to candidate's campaign (Schedule 3)	- - - - -	+	\$
Meetings hosted	- - - - -	+	\$
Nomination filing fee	- - - - -	+	\$ 100.00
Office expenses	- - - - -	+	\$ 704.18
Phone and/or Internet	- - - - -	+	\$ 327.30
Salaries and benefits/honoraria/professional fees	- - - - -	+	\$ 498.70
Signs	- - - - -	+	\$ 2,915.30
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
<b>Subtotal</b>	- - - - -	=	<b>\$ 14,468.18</b> <b>C2</b>

<b>Expenses Not Subject to Spending Limit</b>			
Accounting and audit	- - - - -	+	\$ 621.50
Costs of fund-raising function (from Schedule 2, Part IV)	- - - - -	+	\$
Expenses related to compliance audit	- - - - -	+	\$
Expenses related to controverted elections	- - - - -	+	\$
Expenses related to recounts	- - - - -	+	\$
Voting day party / appreciation notices	- - - - -	+	\$
Expenses related to candidate's disability (provide details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
Other (provide full details)			
1. Storage (of signs after campaign)	+	\$	400.00
2.	+	\$	
3.	+	\$	
<b>Subtotal</b>	- - - - -	=	<b>\$ 1,021.50</b> <b>C3</b>

**Total Campaign Period Expenses (C2) + (C3)** - - - - - = **\$ 15,489.68** **C4**

**Excess (Deficiency) of Income over Expenses (C1) - (C4)** - - - - - = **\$ 35.32**

**Box D: Statement of Assets and Liabilities as at** December 31, 2010

**Assets**

Cash	+	\$ 1,642.90
Accounts receivable	+	\$ 100.00
Value of inventory retained (from Schedule 4)	+	\$ 2,624.05
Other (provide full details)		
1.	+	\$
2.	+	\$
3.	+	\$

**Total Assets** = \$ 4,365.95

**Liabilities and Excess (Deficiency) of Income over Expenses**

Accounts payable	+	\$ 1,607.58
Borrowings, overdraft	+	\$
Other (provide full details)		
1.	+	\$
2.	+	\$
3.	+	\$

**Total Liabilities** = \$ 1,607.58

**Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus**

**Part I – Determination of Surplus or Deficit**

Amount of excess (deficiency) of income over expenses (from Box C)	+	\$ 35.32	<b>E1</b>
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction	-	\$	<b>E2</b>
Surplus (or deficit) for the campaign period (E1) – (E2)	=	\$ 35.32	
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus)	-	\$ NIL	
<b>Total Determination</b>	=	\$ 35.32	<b>E3</b>

**Part II – Disposition of Surplus**

If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of City of London

**Box F: Declaration**

I, Steve Polhill, a candidate in the municipality of City of London, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

in the CITY OF LONDON  
 on (yyyy/mm/dd) 2011/03/24

*[Handwritten Signature]*

Signature of Clerk or Commissioner

2011/03/24

Date Filed in the Clerk's Office (yyyy/mm/dd)

*[Handwritten Signature]*

Signature of Candidate

Catharine A. Saunders, a Commissioner for taking Affidavits and Oaths, Middlesex County, while a Clerk of The Corporation of the City of London



**Steve Polhill Election Campaign 2010**  
**Attachment 1 - Table 1**

<b>Name</b>	<b>Address</b>	<b>Amount</b>
Laurie Stanton	RR#3, 13514 - 12 Mile Road, Ilderton, ON, N0M 2A0	\$ 750
Sandra Stanton	RR#3, 13514 - 12 Mile Road, Ilderton, ON, N0M 2A1	750
Charles Ross	97 Shavian Blvd, London, ON, N6G 2P3	750
Seanna Ross	98 Shavian Blvd, London, ON, N6G 2P3	750
Terry Hillier	43 Elgin Street, St Thomas, ON, N5R 3L8	250
Michael Lake	PO Box 3120 Stn B, London ON N6A 5S1	500
Megan Gleed	1009 Wellington St, London, ON, N6A 3T5	750
Shmuel Farhi	484 Richmond St, Suite 200, London, ON, N6A 3E6	<u>250</u>
		<u>\$ 4,750</u>

**Table 2: Monetary contributions from unions or corporations**

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
See Attached				\$
				\$
				\$
				\$
				\$
				\$
				\$
				\$
			<b>Total</b>	\$ 9,550

Additional information is listed on separate supplementary attachment

**Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)**

Name	Address	Goods or Services	Amount
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			<b>Total</b>
			\$ NIL

Additional information is listed on separate supplementary attachment

**Total Part II Contributions**

\$ 14,300

**Steve Polhill Election Campaign 2010  
Attachment 1 - Table 2**

<b>Name</b>	<b>Address</b>	<b>President or Business Manager</b>	<b>Cheque Signatory</b>	<b>Amount</b>
1212551 Ontario Inc - Tim Hortons	146 Clarke Rd, London, ON, N5W 5E1	Doug McCurdy	Doug McCurdy	\$ 300
1000323 Ontario limited	175 Stronacj Cresc., London, ON, N5V 3G5			\$ 250
1307989 Ontario Limited (Tim Hortons)	510 Admiral Drive, London, ON, N5V 5H2	Chris Sparling	Chris Sparling	750
969610 Ontario LTd - Arnsby Property Management	925 Oxford Street E, London, ON, N5Y 3J9	Tom Whealy	Tom Whealy	500
499650 Ontario Limited (Tim Hortons)	410 Industrial Road, Unit 1, London, ON, N5V 1T5			750
Ayerswood Development Corporation	PO Box 3117 Terminal A, London, ON, N6A 4J4	Sherrie Graat	Sherrie Graat	200
Blue-Con Constructon	1915 Crumlin sideroad, London, ON, N5V 3B8	Mike Turek	Mike Turek	300
BNM Cairncross Corporation	940 Hamilton Road, London, ON, N5Z 1w4	Steve Cairncross	Steve Cairncross	500
Capson Hagarty Electrical Contractors	110 Brydges Street, London, ON, N5W 2B6	Bob Capson	Jennifer Osborne	200
Copps Buildall	45 York Street, London, ON, N6A 1AX	Brayl Copp	Brayl Copp	300
Deltro Electric Ltd	1706 Mattawa Avenue, Mississauga, ON, L4X 1K1	David Delmastro	David Delmastro	350
Effort Property Corporation	240 Main Street E, Hamilton, ON, L8N 1H5	Tom Weisz	Tom Weisz	300
Hampton Group	255 - 1255 Commissioners Rd. W., London, ON, N6K 3N5	David Tennant Sr.	David Tennant Sr.	250
Labourers' of North America Local 1059	56 Firestone Blvd, London, ON, N5W 5L4	Jim MacKInnon	Jim MacKInnon	500
Halton Recycling	1122 Pioneer Road, Burlington, ON, L7M 1K4			250
Proberg Construction Inc	429 OLD Wonderland Rd., London, ON, N6K 3R1	Richard Bergsma	Richard Bergsma	250
Lynco Financial Corporation	54 Laurel street, London, ON, N6H 4W4	Rick Coates	Rick Coates	250
Sifton Properties Limited	PO Box 5099, London, ON, N6A 4M8	Richard Sifton	Richard Sifton	500
Jim Chapman Inc	103 Elmwood Ave, London, ON, N6C 1J4	Jim Chapman	Jim Chapman	200
Sofco Properties Limited	233 Horton St. E, London, ON, N6B 1L1	Ali Soufan	Ali Soufan	750
Spriet Associates London Ltd	155 York Street, London, ON, N6A 1A8	Danny Young	Danny Young	200
Stobies Inc	484 Richmond, London, ON, N6A 3E4			200
Tim Hortons Inc.	874 Sinclair Road, Oakville, ON, L6K 2Y1	Nick Javor	Donald Schroeder	750
Wonderland Properties (1997) Inc	358 Horton Street, London, ON, N6B 1L7	Vito Frijia	Vito Frijia	750
				<u>\$ 9,550</u>

**Schedule 2 – Fund-Raising Function**

Additional schedule for each event or activity held is/are listed on separate supplementary attachment(s)

Date			Description of event or activity
YYYY	MM	DD	
			NIL

Admission charge (per person)\* (may not exceed individual contribution limit) - - - - - \$  **2A**  
 \*If admission charge per person is not consistent, attach complete breakdown of all ticket sales.  
 Number of tickets sold - - - - -  **2B**

**Part I – Ticket Revenue**

Lines: (2A) x (2B) (include in Schedule 1) - - - - - = \$

**Part II – Other Revenue Deemed A Contribution**

Provide full details (e.g., revenue from goods sold in excess of fair market value)

1.	- - - +	\$
2.	- - - +	\$
3.	- - - +	\$
4.	- - - +	\$
5.	- - - +	\$
6.	- - - +	\$
7.	- - - +	\$
8.	- - - +	\$
<b>Total Part II Revenue (include in Schedule 1)</b>	- - - =	\$ <input type="text"/>

**Part III – Other Revenue Not Deemed A Contribution**

Provide full details (e.g., contributions of \$10 or less; revenue from refreshment sold at cost)

1.	- - - +	\$
2.	- - - +	\$
3.	- - - +	\$
4.	- - - +	\$
5.	- - - +	\$
6.	- - - +	\$
7.	- - - +	\$
8.	- - - +	\$
<b>Total Part III Revenue (include in Box C)</b>	- - - =	\$ <input type="text"/>

**Part IV – Expenses Related to Fund-Raising Function**

Venue - - - - -	- - - +	\$ <input type="text"/>
Event advertising - - - - -	- - - +	\$ <input type="text"/>
Food and drink - - - - -	- - - +	\$ <input type="text"/>
Entertainment - - - - -	- - - +	\$ <input type="text"/>
Other (provide full details)		
1.	- - - +	\$
2.	- - - +	\$
3.	- - - +	\$
4.	- - - +	\$
5.	- - - +	\$
6.	- - - +	\$
7.	- - - +	\$
8.	- - - +	\$
<b>Total Part IV Expenses (include in Box C)</b>	- - - =	\$ <input type="text"/>



**Schedule 3 – Inventory of Campaign Goods and Materials (from Previous Campaign)  
Used in Candidate's Campaign**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
Small Lawn Signs			\$ 2.95	525	\$ 1,550
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
<b>Total Value of Inventory from Previous Campaign Used in Candidate's Campaign</b>					<b>\$ 1,550</b>

**Schedule 4 – Inventory of Campaign Goods and Materials at The End of Campaign**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
Small Lawn Signs		Bolt Signs	\$ 2.95	475	\$ 1,401.25
Large Lawn Signs		Bolt Signs	\$ 23.92	35	\$ 837.20
Verticle Lawn Signs		Bolt Signs	\$ 9.64	40	\$ 385.60
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
<b>Total Value of Inventory of Campaign Goods and Materials</b>					<b>\$ 2,624.05</b>

**Auditor's Report****Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

**Professional Designation of Auditor**

Chartered Accountant

Municipality City of London		Date (yyyy/mm/dd) March 23, 2011	
Contact Person Last Name Earley		First Name Robert	Licence No. 11065
Address Suite/Unit No. 300	Street No. 633	Street Name Colborne Street	
City/Town London		Province Ontario	Postal Code N6B 2V3
Telephone No. (incl. area code) 519-432-5534	ext. 234	Fax No. 519-432-6544	Email Address bearley@nptca.com

## INDEPENDENT AUDITOR'S REPORT

To the City Clerk of The City of London re: Steve Polhill Election Campaign

We have audited the accompanying Form 4: Financial Statement of the Steve Polhill Election Campaign, for the campaign period June 1, 2010 to December 31, 2010 relating to the City of London Municipal Election held on October 25, 2010, prepared in accordance with Section 78 of the Municipal Elections Act, 1996.

### *Candidate's Responsibility for the Financial Statements*

The candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Qualified Opinion*

Due to the nature of the types of transactions inherent in any election campaign, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the candidate's election campaign records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses, or campaign period surplus/deficit.

(continues)

*Qualified Opinion*

In our opinion, except for the effect of adjustments, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenue and expenses, as described in the preceding paragraph, the financial statements present fairly, in all material respects, the financial position of Steve Polhill Election Campaign as at December 31, 2010 and the results of the election campaign for the campaign period then ended in accordance with the accounting treatment prescribed in the Municipal Elections Act, 1996.

*Other Matter*

Without modifying our opinion, we note that the Form 4: Financial Statements are prepared for the information and use of the City Clerk to comply with the Municipal Elections Act, 1996, and as such, are not prepared in accordance with Canadian generally accepted accounting principles. The attached Form 4 is not intended to be and should not be used by anyone other than the specified users or for any other purpose.

London, Canada  
March 23, 2011



NPT LLP  
Chartered Accountants  
Licensed Public Accountants