

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2 0 1 8	0 5	0 1

 to

YYYY	MM	DD
2 0 1 8	1 2	3 1

 Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

 Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Paul

Given Name(s)

Cheng

Office for which the candidate sought election

Mayor

Ward name or no. (if any)

Municipality

City of London

Spending Limit - General

\$ 223,931.25

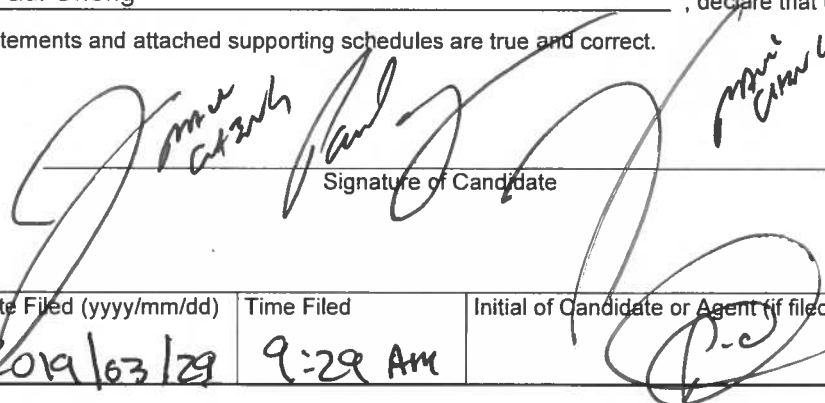
Spending Limit - Parties and Other Expressions of Appreciation

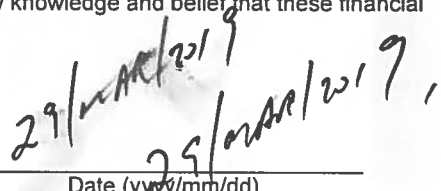
\$ 22,393.13

 I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Paul Cheng, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


 Signature of Candidate


 Date (yyyy/mm/dd)

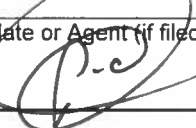
Date Filed (yyyy/mm/dd)

2019/03/29

Time Filed

9:29 AM

Initial of Candidate or Agent (if filed in person)



Signature of Clerk or Designate



Catharine A. Saunders, a Commissioner for taking Affidavits and Oaths, Middlesex County, while a Clerk of The Corporation of the City of London.

Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution _____

Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	49,763.55
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Campaign Income (Do not include loan)	= \$	49,763.55 c1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	_____
Advertising	+ \$	23,415.79
Brochures/flyers	+ \$	_____
Signs (including sign deposit)	+ \$	8,040.78
Meetings hosted	+ \$	_____
Office expenses incurred until voting day	+ \$	8,260.08
Phone and/or internet expenses incurred until voting day	+ \$	_____
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	2,659.10
Bank charges incurred until voting day	+ \$	216.41
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. Billboards	+ \$	24,662.25
2. HST on various expenses	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to general spending limit	= \$	67,254.41 c2

EXPENSES**Expenses subject to spending limit for parties and other expressions of appreciation**

1. Campaign kick-off party	+ \$	813.60
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	813.60 c3

Expenses not subject to spending limits

Accounting and audit	+ \$	1,695.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$		
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses not subject to spending limits	= \$	1,695.00	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 69,763.01 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	-19,999.46	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
Total (D1 – D2)	= \$	-19,999.46	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	= \$	-19,999.46	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	25,000.00
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$	
Total value of contributions not exceeding \$100 per contributor		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	\$	1,944.94
±		
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	\$	22,818.61
±		
Less: Contributions returned or payable to the contributor	– \$	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$	
Total Amount of Contributions (record under Income in Box C)	= \$	49,763.55 1A

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
See schedule attached			22,378.88	
Total			22,378.88	

Additional information is listed on separate supplementary attachment

Paul Cheng Campaign 2018

Schedule 1 - Contributions - Table 1

Financial Donations

Contributor Name	Address	Date Received	Amount
Andrew Spriet	1196 St Anthony Rd, London N6H	28-Aug-18	\$ 850.00
Ann Milling	15 Cree Pl.,London, ON N5V 2V5	17-Oct-18	\$ 200.00
Anthony Cuzzocrea	400 York St, Ste 103,London,ON N6B3N2	07-Sep-18	\$ 500.00
Bill Fellner	2042 Elgin St, PO 149, Arva ON N0M 1C0	13-Oct-18	\$ 500.00
Chris Butler	butler.chris@sympatico.ca	07-Jul-18	\$ 120.00
Christopher Craigan	230 Ridgewood Cres., London, ON N6J 3G6	17-Oct-18	\$ 500.00
Debbie Mistretta	1990 Commissioners Rd. E, N6M 1E7	20-Aug-18	\$ 200.00
Dennis Oliver	99 Horton ST, London ON N6P 4Y6	19-Oct-18	\$ 250.00
Edward Craig	1495 Hastings Dr. ,London,ON N5X 1B2	20-Oct-18	\$ 1,200.00
Eugene Sawchuk	30 Elmgrove Cres, London, ON N6J3X5	28-Dec-18	\$ 975.00
Fei Luo	344 Chambers Pl, London ON N5X 4H4	15-Aug-18	\$ 1,000.00
Harvey Ersman	973 Colborne St., London,ON N6A 4A7	09-Oct-18	\$ 300.00
Ian Cheng	6 Pinegrove Cres, London ON N6J 3Y9	08-Jun-18	\$ 200.00
James Lystar	16 Kenwood Cres.,London,ON N5Y 3W7	22-Oct-18	\$ 500.00
Jerry Masse	249 Springback Dr.,London, ON	30-Oct-18	\$ 1,000.00
Jie Dan	1965 riverbend Rd, London ON N6K 0A1	13-Aug-18	\$ 500.00
John W White	PO Box 56, Arva, ON N0M 1C0	17-Oct-18	\$ 500.00
Joseph Hassen	9334 Glendon Dr.,Mt. Brydges, ON N0L 1W0	11-Oct-18	\$ 1,200.00
Liang Ming Cheng	1-918 Grosvernor Gate, London , Ontario	07-Jun-18	\$ 1,000.00
Michael Maziarz	mike.j.maziarz@gmail.com	04-Nov-18	\$ 1,000.00
Mike Czestochowski	London, ON	17-Oct-18	\$ 1,000.00
Mingyang Xu	wenxu.9@gmail.com	19-Oct-18	\$ 1,000.00
Paul Curtin	128 Fairmount Ave. London, Ontario	07-Jun-18	\$ 400.00
Paul Curtin	128 Fairmount Ave. London, Ontario	20-Oct-18	\$ 600.00
Paul Kash	396 Wueens St, London ON N6B 1X8	05-Oct-18	\$ 500.00
Phil Masschelein	RR 1 Ailsa Craig, ON N0M 1A0	22-Oct-18	\$ 1,200.00
Ron Wolf	700 Richmond St, London ON N6A 5C7	17-Oct-18	\$ 150.00
Scott Rasenberg	882 Sandcherry St., London, ON N6H5V2	17-Sep-18	\$ 1,200.00
Selvon Mohammed	Selvon@3web.com	24-Aug-18	\$ 200.00
Stephen Stapleton	560 Wellington St,London,ON N6A 3R4	30-Sep-18	\$ 800.00
Steve Copp	45 York St, London ON N6A 1A4	12-Oct-18	\$ 1,200.00
Steven Plunkett	9282 Elviage Dr, London ON N6K 4N5	18-Oct-18	\$ 500.00
Tony Aarts	2304 Slo-Pitch Rd,PO Box 81,Putnam,ON N0L2B0	25-Sep-18	\$ 1,000.00
Wen Xu	80 Empress Ave, London ON N6H 1M7	14-Sep-18	\$ 133.88
Total Contributions > \$100			22,378.88

Table 2: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
Elsie Nagel	495 Richmon Street, Suite 105 London, N6A 5A9	Discount on advertising	2018/09/26	137.50
Linda Steel		Various office supplies	2018/05/25	302.23
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	439.73

Total for Part II - Contributions exceeding \$100 per contributor
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 22,818.61 1B**

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total	

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total			

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold	X	\$ _____	2A	
			2B	
Total Part I (2A X 2B) (include in Part 1 of Schedule 1)				= \$ _____

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____	+	\$ _____		
2. _____	+	\$ _____		
3. _____	+	\$ _____		
4. _____	+	\$ _____		
5. _____	+	\$ _____		
Total Part II (include in Part 1 of Schedule 1)				= \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____	+	\$ _____		
2. _____	+	\$ _____		
3. _____	+	\$ _____		
4. _____	+	\$ _____		
5. _____	+	\$ _____		
Total Part III (include under Income in Box C)				= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. _____	+	\$ _____		
2. _____	+	\$ _____		
3. _____	+	\$ _____		
4. _____	+	\$ _____		
5. _____	+	\$ _____		
6. _____	+	\$ _____		
7. _____	+	\$ _____		
8. _____	+	\$ _____		
Total Part IV Expenses (include under Expenses in Box C)				= \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant

Municipality

London

Date (yyyy/mm/dd)

Contact Information

Last Name or Single Name

Snyders

Given Name(s)

Mark

Licence Number

1-21218

Address

Suite/Unit No.

Street No.

82

Street Name

Wellington St

Municipality

London

Province

ON

Postal Code

N6B 2K3

Telephone No. (including area code)

519 660-6060

Email Address

marks@meb.on.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

INDEPENDENT AUDITOR'S REPORT

To the City Clerk of The City of London re: Paul Cheng Campaign

Qualified Opinion

We have audited the accompanying Form 4: Financial Statement - Auditor's Report Candidate of the Paul Cheng Election Campaign (the "financial statement"), for the campaign period May 1, 2018 to December 31, 2018 relating to the City of London Municipal Election held on October 22, 2018, prepared in accordance with Section 88 of the Municipal Elections Act, 1996.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Campaign as at December 31, 2018, and the results of its operations for the campaign period then ended in accordance with the accounting treatment prescribed in the Municipal Elections Act, 1996.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in any election campaign, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the candidate's election campaign records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses, or campaign period surplus/deficit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Campaign in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Other Matter

Without modifying our opinion, we note that the Form 4 is prepared for the information and use of the Candidate and the City Clerk to comply with the Municipal Elections Act, 1996, and as such, may not be suitable for another purpose. The attached Form 4 is not intended to be and should not be used by anyone other than the specified users or for any other purpose.

Responsibilities of the Candidate for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting treatment prescribed in the Municipal Elections Act, 1996.

(continues)

James B. MacNeill CPA, CA Jeremy A. Giles CPA, CA Lissa Savage CPA, CA
Robert F. Edmundson CPA, CA (Retired)

MACNEILL EDMUNDSON

PROFESSIONAL CORPORATION

INDEPENDENT AUDITOR'S REPORT *(continued)*

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Campaign's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with the Candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

London, Ontario
March 26, 2019

MacNeill Edmundson
PROFESSIONAL CORPORATION
CHARTERED PROFESSIONAL ACCOUNTANTS
Authorized to practise public accounting by
the Chartered Professional Accountants of Ontario

James B. MacNeill CPA, CA Jeremy A. Giles CPA, CA Lissa Savage CPA, CA
Robert F. Edmundson CPA, CA (Retired)