

AUDITOR'S CONFIRMATION

TO: CITY OF LONDON CORPORATION – HOUSING DIVISION

We have examined the books and records of [Enter Housing Providers' Name] for the year ended in [Enter Year End Date]. Our examination was made in accordance with Canadian generally accepted auditing standards and accordingly included such tests and other procedures, as we considered necessary in the circumstances.

Enter Housing Providers' Name:

Has requested and obtained evidence of the incomes of lessees paying rent according to the rent-to-income scale as required by sub-paragraph 2(5) of the operating agreement with Canada Mortgage and Housing Corporation.

Has applied a rent-to-income ratio for those lessees in accordance with sub-paragraph 2(5) of the operating agreement.

Has adjusted the rental charges for rent-to-income in accordance with sub-paragraph 2(5) of the operating agreement.

With reference to the statements of replacement reserve fund and the subsidy surplus reserve fund presented in the audited financial statements for the year ended in Enter Year End Date, the replacement reserve fund and the subsidy surplus reserve fund have been funded and maintain, and all interest accruing to these funds has been recorded.

London, Ontario
December 7, 2006

Signature Company